

Reviewed Chebucto Minor Hockey
Balance Sheet
As at April 30, 2022

ASSETS

Current Assets:

Bank - TD Current Account	\$83,321	
Accounts Receivable	\$5,397	

TOTAL ASSETS

\$88,718

LIABILITIES and EQUITY

Current Liabilities:

Accounts Payable	\$1,118	
Pre-registration	42,095(7)	
Sub - Total		\$43,213

Surplus:

Retained Surplus	\$12,945	
Surplus for Period	\$32,560	
Sub-Total		\$45,505

TOTAL LIABILITIES

\$88,718

Chebucto Minor Hockey
Statement of Revenue and Expenditures
For the Period Ending April 30,2022

Revenue:

Registration	\$445,000
Tournaments	0
Development	\$1,520
Fundraising/Donations	\$5,995
Pre-season	\$18,600
Hockey Nova Scotia	\$2,385

Total Revenue

\$473,500

Expenditures

Ice	\$290,606
Officials	36,657
NSHA/League Fees	53,987
Clinics: Coach/Officials	6,746
Website/Team Genius	4,190
Bank/Credit Card Charges	20,199
Equipment / Uniforms	19,173
Development	1,200
Risk Management	1,830
Bad Debts	5,132
Misc.	1,220

Total Expenditures

\$440,940

Surplus (Deficit) for Period

\$32,560

Notes

1. Chebucto share of 50/50, Rotary Club contributions, Team Year End Surplus:
Donations from Coach's game:
2. Hockey NS \$3 payment for every registered player & official
3. Arena's closed Dec 22nd – Jan 12, Practise only Jan 13- Feb 14, excess ice around tryouts and regular season @ RBC.
4. Coaches \$4,856 Officials \$ 1,890
5. Credit card charges increasing as almost all registration now happening on-line.
6. Now that U-23 are playing 90 minute games, the players total fee has to be included in registration
7. \$36,746 players 50/50 credit, \$5,349 U7 (2021/22) registration credit

Annual Budget Operating Statement
Chebucto Minor Hockey

	2020/21 Budget	2020/21 Actual	2021/22 Budget	2021/22 Actual
Revenue:				
Registration	411,050	445,250	449,525	445,000
Tournament	---	---	---	---
Development (Keepers Club)	2,500	380	3,000	1,520
Fund / Donations	10,000	10,703	15,000	5,995 (1)
Pre-Season Programs	---	2,070	2,000	18,600
Hockey NS	---	9,400	---	2385(2)
<u>Total Revenue:</u>	417,500	467,803	469,525	473,500
Expenses:				
Ice	277,200	306,265	310,000	290606(3)
Officials	50,000	52,992	50,000	36,653
NSHA / League Fees	48,297	56,515	50,000	53,987
Clinics (Coaches & Official)	7,500	6,679	10,000	6746(4)
Equipment / Uniforms	10,000	17,349	20,000	19,173
Development	2,500	1,890	2,000	1,200
IP (Jamboree / Party)	---	311	2,000	0
Bad Debt	2,000	2,013	1,000	5,132(6)
Web Site (Team Genius)	2,500	4,628	4,000	4,190
Bank & Credit Card Charges	11,000	16,935	15,000	20,199(5)
Risk Management	3,500	4,089	4,000	1,830
Misc.	1,500	1,257	1,500	1,224
<u>Total Expenses:</u>	415,997	471,013	469,500	440,940
Surplus (Deficit)	1,553	-3,210	25	32,560